

# Q2

## INTERIM REPORT 1 JANUARY–30 JUNE 2023

FROM AB TRAV OCH GALOPP (ATG).  
PUBLISHED 22 AUGUST 2023.



Hohneck with driver Gabriele Gelormini and owner Philippe Allaire won the final of Elitloppet 2023 in front of half a million TV viewers. A total of 37,844 people visited Solvalla during the Elitloppet weekend over three days that generated total horse betting sales of MSEK 379.5, which is just over 3 per cent down on 2022.

Photo: Maria Holmén/TR Bild and Lars Jakobsson/TR Bild.



## A STABLE Q2 2023

*Year-on-year, ATG's net gambling revenue and operating profit increased somewhat in the second quarter. The largest and most important betting product, horse betting, is declining while sport betting and casino games are on the increase. Growth continues in Denmark. Efforts to increase efficiency are offsetting increased expenses as a result of inflation and changes to the product mix.*

### Q2 in summary, Group

- Net gambling revenue amounted to MSEK 1,342 (1,328).
- Total revenue was MSEK 1,533 (1,537).
- The period's operating profit amounted to MSEK 427 (424).
- Profit for the period totalled MSEK 430 (417).
- Cash flow from operating activities was MSEK 708 (528).

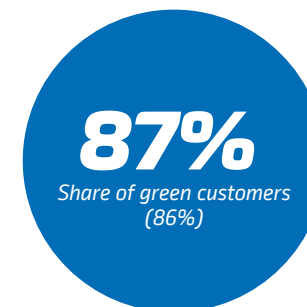
### January–June in summary, Group

- Net gambling revenue amounted to MSEK 2,535 (2,596).
- Total revenue was MSEK 2,905 (2,999).
- The period's operating profit amounted to MSEK 744 (805).
- Profit for the period totalled MSEK 738 (785).
- Cash flow from operating activities was MSEK 907 (859).

KPIs, Group, MSEK	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Net gambling revenue	1,342	1,328	2,535	2,596	5,224
Total revenue	1,533	1,537	2,905	2,999	6,042
Operating profit	427	424	744	805	1,686
Operating margin, %	28%	28%	26%	27%	28%
Cash flow from operating activities	708	528	907	859	2,010
Number of active customers, million	1.3	1.3	1.3	1.3	1.3

KPIs, Parent Company, MSEK	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Net gambling revenue	1,256	1,258	2,380	2,471	4,941
Parent Company's profit before transactions with owners <sup>1)</sup>	595	592	1,076	1,155	2,252
Operating profit	433	430	746	811	1,688

1) For definition, see page 22.



### Key events during the period

A new record was broken at the V75® SpringRace held during Easter weekend with the highest ever Harry Boy win. One Harry Boy costing SEK 100 generated a win of MSEK 21.

ATG is replacing all consultants with employees for all positions required in the long term. In April, an employer branding campaign was launched to locate new talent, primarily in IT.

Also in April, an ATG customer won a jackpot in the Hall of Gods casino game. The win totalled MSEK 61.

On 29 June 2023, the Administrative Court announced its ruling on ATG's appeal regarding the Swedish Gambling Authority's decision to warn and fine. The Administrative Court believed that some shortcomings could be identified in ATG's anti-money laundering procedures, but that these were not of such a serious nature that they justified a warning with a fine. The Administrative Court's ruling therefore nullified the Swedish Gambling Authority's decision. The Swedish Gambling Authority has appealed the decision of the Administrative Court to the Administrative courts of appeal in Sweden and the case is expected to be reviewed in the autumn.

ATG was awarded two prizes in the Swedish Gambling Award. In the "Sustainability – Respon-

sible Gambling" category, ATG was recognised for having gathered authorities, researchers, industry organisations and gambling addiction associations to discuss new ways to take care of customers who have excluded themselves via spelpaus.se. In the "Leadership – Person" category, two employees won awards for having developed an analysis tool that maps online traffic from Sweden to foreign unlicensed gaming sites that provides a clear image of channelisation (gambling through licensed companies) in Sweden. ATG's analysis tool provides the industry, authorities and politicians with a clearer portrayal of the size and development of unlicensed gambling.

On 7 June, ATG held its Annual General Meeting at which a new Chairman of the Board, Peter Norman, and two new Board members, Eva Listi and Marie Osberg, were elected, all of whom were appointed by the government. The previous Chairman of the Board, Bo Netz, and Board members Agneta Gille and Birgitta Losman were thanked for their contributions. All other Board members were reelected.

### Key events after the closing date

No key events occurred after the end of the period.



*In April, a man in his 60s from Skåne won just over MSEK 61 in the Hall of Gods casino game. This was the highest casino win to date from ATG® and the second ever highest win in all of ATG's history.*

## STABLE QUARTER – DESPITE CONTINUED ECONOMIC UNCERTAINTY

***Year-on-year, ATG increased its net gambling revenue, operating profit and profit for the period somewhat during the second quarter.***

Following a decline in the first quarter impacted by high inflation and the pandemic effects of the preceding year, we noted cautious year-on-year growth in the second quarter of 2023. Net gambling revenue increased 1 per cent to MSEK 1,342 (1,328), operating profit increased to MSEK 427 (424), profit for the period totalled MSEK 430 (417) and Parent Company profit before transactions with owners amounted to MSEK 595 (592).

Faced with a period of continued high inflation and a weak SEK, we have managed to lower our other expenses. This is a result of strict prioritisation, replacing consultants and cost control.

In total, we have managed to put a brake on our decline in earnings between the first and the second quarter.

We retain our position as the largest betting company in the commercial licence market. It is also gratifying that our number of customers (1.3 million) and customer satisfaction (Net Promoter Score: 13) remain stable. Having many satisfied customers is a prerequisite for increased growth when the economy once again trends upward in the future.

With that said, the current economic conditions remain uncertain. Our focus moving forward

will remain on long-term sustainable revenue, replacing consultants and cost control. All of these efforts are aimed at securing the long-term financial preconditions for our owners, the Swedish Trotting Association and the Swedish Jockey Club, and by extension, the entire Swedish horse industry.

### **Decline in horse betting**

Year-on-year, net gambling revenue for horse betting declined during the second quarter to MSEK 1,006 (down 4 per cent). This is a smaller dip compared with the first quarter, where net gambling revenue for horse betting declined 12 per cent. A total of 122 million-krona wins have been disbursed in 2023.

### **Growth for sport betting...**

The sport betting product area continued to grow in the second quarter. Net gambling revenue was MSEK 179 (up 19 per cent). We have continued to develop the Big 9<sup>®</sup> pool betting, with the opportunity to play for individual outcomes. ATG is the second-largest sport betting operator and strengthened its position as the number one in the sport betting segment in the second quarter.

### **...and casino games**

The casino games product area continued to grow in the second quarter. Net gambling revenue was MSEK 157 (up 24 per cent). We are continuing to develop the product with the aim of offering a casino product where customers enjoy their betting and play for pleasure. In April, one customer won just over MSEK 61 million on the Hall of Gods slot machine, which was the second highest win in ATG's history.

### **Denmark is growing**

Our Danish subsidiary 25syv posted another strong quarter. Net gambling revenue was MSEK 86 (up 23 per cent). We reported growth in all product areas: Horse betting, Sport betting and Casino games. In April, the new brand platform was launched in which the three former brands of Bet 25, Derby 25 and Casino Rød were merged under the Bet 25 brand.

### **KPIs for our responsible gambling**

Responsible gambling is our most important sustainability topic. The share of green customers has increased 1 percentage point to 87 per cent and the share of green turnover remains at 78 per cent. Our four KPIs connected to risky gambling demonstrate that the number of customers that reduce their gambling following care contact has increased to 57 per cent (52).



**Hasse Lord Skarplöth**  
CEO

### **Prizes in Swedish Gambling Award.**

One component of ATG's mission is to be the gaming industry's compass and to promote a gaming industry that is better tomorrow than it is today. Proof of this is having won two of the Swedish Gambling Award categories in June. Tobias Melin and Rasmus Sjökvill from our analysis department were won the "Leadership – Person" award for their work with an analysis tool that measures unlicensed gambling in Sweden. We

also won the “Sustainability – Responsible Gambling” category for our efforts with Spelpaus 2.0.

A partial victory also involved the decision from the Administrative Court to reject the Swedish Gambling Authority’s decision to issue a warning and a fine of MSEK 6 as a result of shortcomings regarding our anti-money laundering efforts. The Swedish Gambling Authority has now appealed the decision to the Administrative courts of appeal in Sweden.

### Satisfied employees

In May, the employee survey showed that our Employer Net Score Promoter (eNPS) was 33 (benchmark: 16). Satisfied and motivated employees are a prerequisite for being able to deliver exciting, responsible and smooth gaming experiences to our customers.

Together, we are now ready for an exciting and challenging second half of the year.

Hasse Lord Skarplöth  
CEO ATG



Åsa Llinares Norlin, Chair of the Swedish Paralympic Committee, and Hasse Lord Skarplöth, CEO of ATG, at the Paralympic trotting final 2023 on Saturday, 6 May in Åby. In conjunction with the final, it was confirmed that this year’s financial support from ATG to parasport would be record breaking and amount to SEK 2,406,581. The final was won by San Moteur and Björn Goop.

Photo: Ryno Quantz/ATG.

## APRIL–JUNE 2023

### Revenue

The Group's net gambling revenue in the second quarter was MSEK 1,342 (1,328), up 1 per cent. The Danish Group 25syv impacted the Group's net gambling revenue with MSEK 86 (70) for the quarter. Growth in Denmark was 23 per cent, which was partly the result of a changed exchange rate.

Year-on-year, the Group's net gambling revenue from horse betting decreased MSEK 44, down 4 per cent, sport betting rose MSEK 28 or 19 per cent and casino games increased MSEK 30 or 24 per cent. The quarter had the same number

of Saturdays with V75® and four fewer jackpots than the comparative period.

Gross turnover for Swedish horse betting was MSEK 3,244 (3,395), down 4 per cent. International gross turnover amounted to MSEK 942 (976), down 3 per cent. Total gross turnover for horse betting (Swedish and international) was MSEK 4,186 (4,371), down 4 per cent.

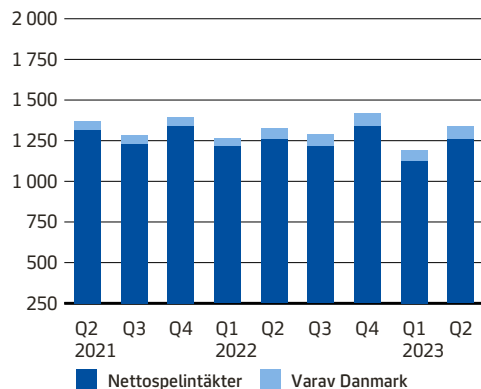
Other revenue for the Group amounted to MSEK 139 (148).

Agent revenue for the Group amounted to MSEK 52 (61).

The Group's total revenue was MSEK 1,533 (1,537).

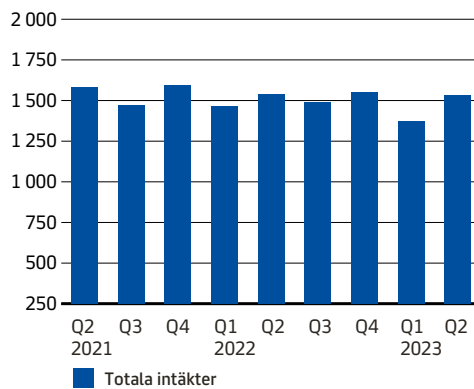
### Net gambling revenue

Quarterly, 2021–2023, MSEK

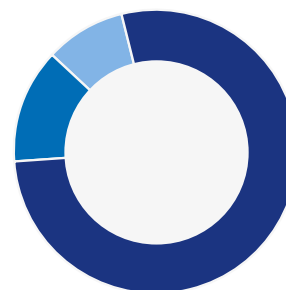


### Total revenue

Quarterly, 2021–2023, MSEK

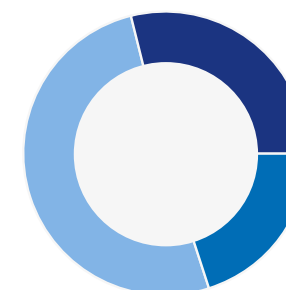


### Q2 net gambling revenue by betting product, Sweden



- Horse betting: 78% (82)
- Sport betting: 13% (11)
- Casino games: 9% (7)

### Q2 net gambling revenue by betting product, Denmark



- Horse betting: 29% (33)
- Sport betting: 20% (19)
- Casino games: 51% (48)

**MSEK**  
**1,533**  
Group's total revenue for the quarter (1,537)

### Expenses

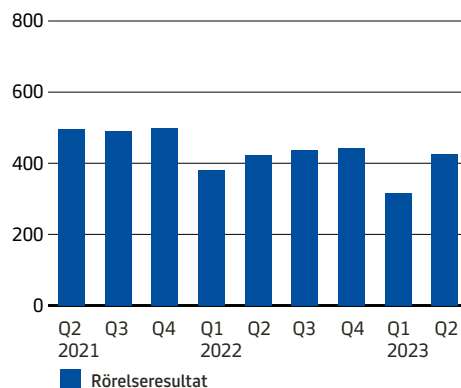
Gambling tax totalled MSEK 267 (266) for the quarter. Operating expenses were MSEK 839 (847) for the quarter. The services that ATG has agreed to provide to horse racing, relating to payment for horse racing information, rights and sponsorship comprise one expense item within the Group's other expenses that totalled MSEK 162 (162) for the quarter.

### Operating profit and profit for the quarter

The operating profit for the quarter totalled MSEK 427 (424), representing an increase of 1 per cent. The operating margin for the quarter was 28 per cent (28). Profit for the quarter totalled MSEK 430 (417).

### Operating profit

Quarterly, 2021–2023, MSEK



ATG® Talang Para dressage aims to provide para dressage with an extra push. The participants for 2023/24 were presented in conjunction with the Strömsholmsdagarna event in June. From the left: Alva Sjöström, Linnéa Henrysson and Tilda Gunnarsson. In addition to training at home, riders are also invited to organised training meets, national meets and international competitions.

Photo: Swedish Equestrian Federation.

### Parent Company's profit before transactions with owners

The Parent Company's profit before transactions with owners (see definition on page 22) totalled MSEK 595 (592) for the quarter.

The KPI indicates the company's profitability before corporation tax and costs for the rights and information acquired by the owners. The KPI was prepared to enable comparison of the company's results after re-regulation in 2019 with previous years and with competitors in the gambling market.

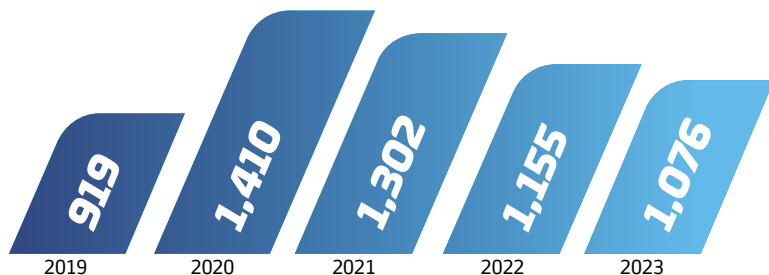
### Monitoring sustainability indicators

Green customers and green turnover are measured on customers who have completed a self-assessment test and are also based on their actual gambling behaviour. In addition to broad communication about the self-assessment test, targeted encouragement is also sent to a

prioritised target group of ATG's digital customers who are assumed to be most in need of completing the test. Green turnover is calculated using self-assessment tests completed since 2019 as customers who have completed the self-assessment test and not changed their gambling behaviour are poorly motivated to redo the test. By 30 June 2023, 170,000 customers (135,000) had carried out a self-assessment test.

Loyalty and the willingness among ATG's customers to recommend ATG, which is measured in a Net Promoter Score (NPS), posted a positive trend in the first six months of the year. The NPS outcome varies between customer segments and between channels, i.e., whether the betting takes place online or in stores. One important factor for a high level of loyalty and willingness to make recommendations is the broad betting offering provided by ATG combined with the convenience of navigating in the digital channels.

### PARENT COMPANY'S PROFIT BEFORE TRANSACTIONS WITH OWNERS, JAN–JUN MSEK.



### Parent Company's profit before transactions with owners

Amounts in MSEK	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Operating profit	433	430	746	811	1,688
Costs for horse racing information, rights and sponsorship	162	162	330	344	564
<b>Total</b>	<b>595</b>	<b>592</b>	<b>1,076</b>	<b>1,155</b>	<b>2,252</b>

Green customers and green turnover <sup>1)</sup>	Q2-2022	Q3-2022	Q4-2022	Q1-2023	Q2-2023
Share of green customers, %	86	86	86	86	87
Share of green turnover, %	79	79	79	78	79
No. of customers who have completed a self-assessment test (accumulated from 1 Jan 2019)	135,000	140,000	152,000	162,000	170,000
NPS (Net Promoter Score) <sup>2)</sup>	8	7	9	12	13

1) Share of green customers and share of green turnover for customers who have completed a self-assessment test at ATG.

2) Measures customer satisfaction. That is, the customer's willingness to recommend ATG.

Risky gambling: Customer contacts and the impact of customer contacts taken	H1 2023	H2 2022
The proportion of our customers contacted by us due to risky gambling	1.9%	1.4%
The impact of such contacts (share who reduced their gambling)	57.3%	52.4%
How much these individuals reduced their gambling	61.1%	64.9%
The proportion of the customers contacted by us that opted to self-exclude from betting	a) 1.4%	a) 1.5%
a) shorter than six months; and b) six months or longer	b) 1.9%	b) 2.2%

For more information, see [Responsible gambling: ATG's KPIs for risky gambling January–June 2023](#)



## JANUARY–JUNE 2023

### Revenue

The Group's net gambling revenue in the first six months of the year was MSEK 2,535 (2,596), down 2 per cent. The Danish Group 25syv impacted the Group's net gambling revenue with MSEK 155 (125) during the first six months of the year, representing growth of 24 per cent, which was partly a result of a changed exchange rate.

The Group's net gambling revenue from horse betting decreased MSEK 160, down 8 per cent, sport betting increased MSEK 45, up 14 per cent, and casino games increased MSEK 54, up 22 per cent. The first six months of the year had one Saturday fewer with V75® and five fewer jackpots than the comparative period. Inflation for the first six months, which reduced entertainment wallets, negatively impacted the quarter and the comparative period was positively impacted by Covid-19 restrictions that remained in place in the first quarter.

Gross turnover for Swedish horse betting was MSEK 5,995 (6,490), down 8 per cent. International gross turnover amounted to MSEK 1,721 (1,783), down 3 per cent. Total gross turnover for horse betting (Swedish and international) was MSEK 7,716 (8,273), down 7 per cent.

Other revenue for the Group amounted to MSEK 268 (284), down 6 per cent.

The Group's total revenue was MSEK 2,905 (2,999), down 3 per cent.

### Expenses

Gambling tax totalled MSEK 511 (525) for the first six months of the year. Operating expenses for the first six months amounted to MSEK 1,650 (1,669). The services that ATG has agreed to provide to horse racing, relating to payment for horse racing information, rights and sponsorship comprises one expense item. This expense totalled MSEK 330 (344) for the first six months of the year.

### Operating profit and profit for the period

Operating profit for the first six months of the year amounted to MSEK 744 (805), down 8 per cent. The decrease was primarily due to reduced total revenue. The operating margin for the first six months was 26 per cent (27). Earnings for the first six months amounted to MSEK 738 (785).

### Parent Company's profit before transactions with owners

The Parent Company's profit before transactions with owners (see definition on page 22) totalled MSEK 1,076 (1,155) for the first six months, down 7 per cent. The KPI indicates the company's profitability before corporation tax and costs for the rights and information acquired by the owners.

The KPI was prepared to enable comparison of the company's results after re-regulation in 2019 with previous years and with competitors in the gambling market.

### Investments

Cash investments in PPE and intangible assets for the first six months amounted to MSEK 165 (116). The investments during the six months mainly related to the development of technical platforms and software for betting systems for existing and future betting products among other items, and the further development of the digital channels. The allocation of the company's investments in the three betting areas reflects future revenue expectations.

### Cash flow

Cash flow from operating activities amounted to MSEK 907 (859). Cash flow from investing activities amounted to an outflow of MSEK 165 (outflow: 116). Cash flow from financing activities amounted to an outflow of MSEK 868 (outflow: 688). Cash flow for the first six months amounted to an outflow of MSEK 126 (inflow: 55). Closing cash and cash equivalents amounted to MSEK 740 (941).

### Financial position

The Group's long-term liabilities to credit institutions totalled MSEK 399 (398). The Group's current liabilities to credit institutions totalled MSEK 0 (0). ATG's unutilised credit facilities amounted to MSEK 390 (390) at the end of the period. The Group's total assets amounted to MSEK 2,958 (3,087).

## OTHER DISCLOSURES

### Employees

In the first six months, the average number of employees in the Group was 543 (508), of which 37 (30) in Denmark. During the six-month period, some consultants were replaced with employees. In recent years, ATG has used consultants for permanent operational needs. A decision was taken last autumn to replace consultants with employees to improve cost efficiency and the process is planned to continue throughout the year.

### Seasonal effects

Sales have historically shown certain seasonal variation. There are several reasons for these variations, including the trotting and thoroughbred horse racing calendar, the number of V75® Saturdays during the period, the dates of public holidays and the company's market offerings.

### Number of scheduled V75®s

	Q1	Q2	Q3	Q4	Total
2023	12	13	14	14	53
2022	13	13	13	15	54

### Customers

The number of active customers at the end of the first six months was around 1.3 million (1.3).

### Related-party transactions

ATG's largest owner, the Swedish Trotting Association, is the Group's main supplier. The Group had no other significant transactions with related parties during the year except for payments for horse racing information, rights and sponsorship, and loans to the owners.

### Group

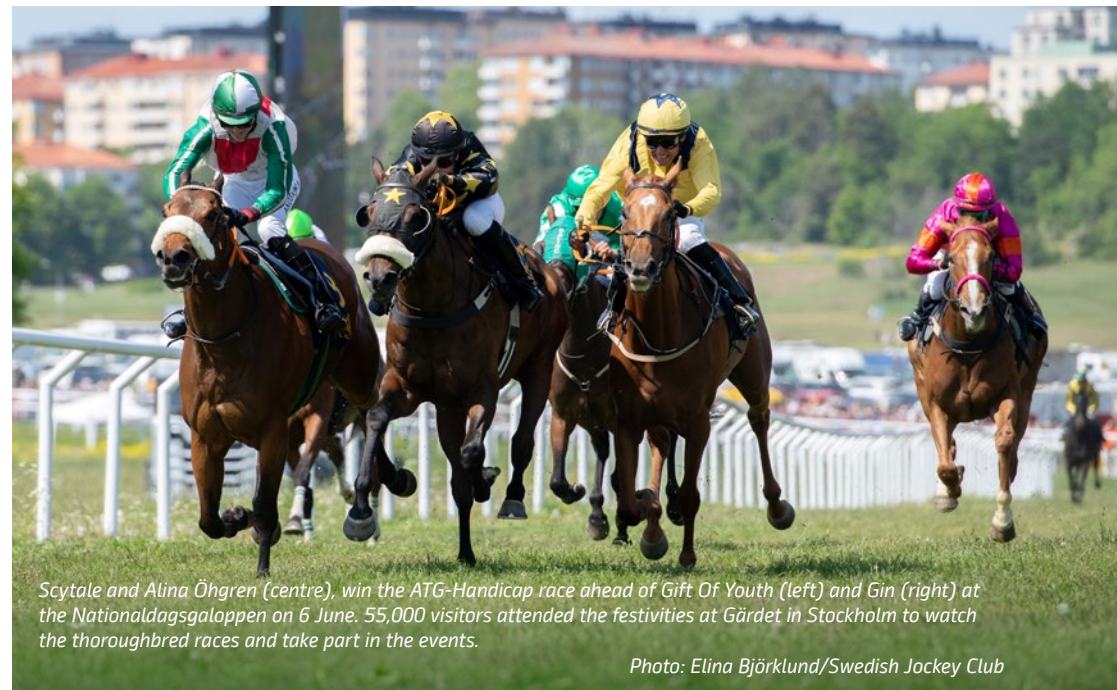
The Group comprises the Parent Company Aktiebolaget Trav och Galopp (556180-4161), the wholly owned subsidiary Kanal 75 AB (556578-3965) and the wholly owned 25syv Group A/S (30556372), with the wholly owned subsidiaries 25syv A/S (30897765) and Ecosys Ltd (C53354).

### Outlook

In the long term, the strongest correlating factor with the gambling market's turnover development is a change in household disposable income.

The ongoing recession, with high inflation, has a negative impact on entertainment wallets, which impacts spending on gambling.

Going forward, ATG will continue to work toward clearly formulated goals and customer promises. This entails continued work on the constant development of, and investments in, betting products for continued growth with cost-effectiveness. The aim of this is to continue



*Scytale and Alina Öhgren (centre), win the ATG-Handicap race ahead of Gift Of Youth (left) and Gin (right) at the Nationaldagsgaloppen on 6 June. 55,000 visitors attended the festivities at Gärdet in Stockholm to watch the thoroughbred races and take part in the events.*

*Photo: Elina Björklund/Swedish Jockey Club*

delivering positive results and thereby live up to the assignment and mission of being the engine of the horse racing industry and the gaming industry's compass.

### Significant risks and uncertainties

ATG's operations entail risks and uncertainties that, to varying degrees, can impact the company

negatively. Risk management is an integral part of the process for planning, implementing and monitoring operations within ATG.

The material risks and uncertainties are assessed as corresponding to those described in the last annual report. For a comprehensive description of ATG's risks and uncertainties and the management of these, refer to pages 40 and 42–46 of the 2022 Annual Report.

The Board of Directors and the CEO hereby give their assurance that this interim report provides a fair overview of the Parent Company's and the Group's operations, financial position and earnings and describes the significant risks and uncertainties facing the Parent Company and the companies included in the Group.

**Stockholm, 21 August 2023**

**Peter Norman**  
*Chairman of the Board*

**Anders Källström**  
*Deputy Chairman*

**Marie Osberg**  
*Board member*

**Anders Lilius**  
*Board member*

**Eva Listi**  
*Board member*

**Boris Lennerhov**  
*Board member*

**Johan Carlson**  
*Board member*

**Kerstin Peterson-Brodda**  
*Board member*

**Mats Norberg**  
*Board member*

**Susanna Rystedt**  
*Board member*

**Urban Karlström**  
*Board member*

**Marianne Martinsson**  
*Board member, employee representative*

**Hans Lord Skarplöth**  
*Managing Director and Group President*

This interim report has not been subject to review by the company's auditors.

# FINANCIAL STATEMENTS

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

MSEK	Note	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Net gambling revenue	2	1,342	1,328	2,535	2,596	5,224
Agent revenue		52	61	102	119	234
Other revenue		139	148	268	284	584
<b>Total revenue</b>		<b>1,533</b>	<b>1,537</b>	<b>2,905</b>	<b>2,999</b>	<b>6,042</b>
Gambling tax		-267	-266	-511	-525	-1,072
Capitalised work for own account		20	17	39	35	65
Personnel expenses		-144	-129	-283	-254	-529
Other expenses		-635	-659	-1,248	-1,300	-2,516
Depreciation, amortisation and impairment of PPE and intangible assets		-80	-76	-158	-150	-304
<b>Operating profit</b>		<b>427</b>	<b>424</b>	<b>744</b>	<b>805</b>	<b>1,686</b>
Profit from financial items		16	4	20	4	23
<b>Profit before tax</b>		<b>443</b>	<b>428</b>	<b>764</b>	<b>809</b>	<b>1,709</b>
Income tax <sup>1)</sup>		-13	-11	-26	-24	-357
<b>Profit for the period</b>		<b>430</b>	<b>417</b>	<b>738</b>	<b>785</b>	<b>1,352</b>

MSEK	Note	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
<i>Items that may be transferred to profit for the year</i>						
Translation differences, foreign subsidiaries		-2	-1	-2	-1	-3
<b>Other comprehensive income</b>		<b>-2</b>	<b>-1</b>	<b>-2</b>	<b>-1</b>	<b>-3</b>
<b>Comprehensive income for the period <sup>2)</sup></b>		<b>428</b>	<b>416</b>	<b>736</b>	<b>784</b>	<b>1,349</b>
<b>Earnings per share for the period, SEK</b>						
Before and after dilution <sup>3)</sup>		1,075	1,043	1,845	1,963	3,380
<b>Number of shares, thousand</b>						
Average number of shares outstanding		400	400	400	400	400

1) A lower estimated tax rate than the official tax rate of 20.6% is applied in the interim report, since a significant portion of the profit before tax for the year is expected to be distributed as a Group contribution to the Swedish Trotting Association on closing the books for the 2023 financial year. Group contributions paid of MSEK -1,631 and the associated tax effect of MSEK +336 were recognised in accordance with IFRS in the consolidated statement of changes in equity for the Jan–Dec 2022 period. The net tax expense for 2022, including this item, therefore amounts to MSEK -21.

2) The profit for the period and the comprehensive income for the period are attributable in their entirety to the Parent Company's owners.

3) No dilution occurred during the reporting period.

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MSEK	Note	30 Jun 2023	30 Jun 2022	31 Dec 2022
<b>Fixed assets</b>				
Intangible assets		830	861	853
Property, plant and equipment		421	397	392
Financial assets	3	109	68	109
Deferred tax assets		1	–	–
<b>Total fixed assets</b>		<b>1,361</b>	<b>1,326</b>	<b>1,354</b>
<b>Current assets</b>				
Accounts receivable		16	16	34
Receivables from Group companies		556	540	23
Current tax asset		29	–	27
Other receivables		111	143	255
Prepaid expenses and accrued income		145	121	84
Cash and cash equivalents		740	941	866
<b>Total current assets</b>		<b>1,597</b>	<b>1,761</b>	<b>1,289</b>
<b>TOTAL ASSETS</b>		<b>2,958</b>	<b>3,087</b>	<b>2,643</b>

MSEK	Note	30 Jun 2023	30 Jun 2022	31 Dec 2022
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>				
<b>Equity attributable to Parent Company shareholders</b>				
Share capital		40	40	40
Other contributed capital		-40	-40	-40
Retained earnings including profit for the period		1,522	1,676	946
<b>Total shareholders' equity, Parent Company shareholders</b>		<b>1,522</b>	<b>1,676</b>	<b>946</b>
<b>Long-term liabilities</b>				
Liabilities to credit institutions	3	399	398	399
Lease liabilities	3	105	78	72
<b>Total long-term liabilities</b>		<b>504</b>	<b>476</b>	<b>471</b>
<b>Current liabilities</b>				
Liabilities to credit institutions		–	–	–
Lease liabilities		14	12	11
Accounts payable		103	120	216
Liabilities to Group companies		76	49	160
Liabilities, account customers		448	486	490
Current tax liabilities		0	1	0
Other current liabilities		187	160	243
Accrued expenses and deferred income		104	107	106
<b>Total current liabilities</b>		<b>932</b>	<b>935</b>	<b>1,226</b>
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>		<b>2,958</b>	<b>3,087</b>	<b>2,643</b>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

MSEK	Share capital	Other contributed capital	Retained earnings	Translation reserve	Equity attributable to Parent Company shareholders
<b>Shareholders' equity, 1 January 2022</b>	<b>40</b>	<b>-40</b>	<b>1,042</b>	<b>0</b>	<b>1,042</b>
Profit for the year			1,352		1,352
<b>Other comprehensive income</b>					
Translation differences, foreign subsidiaries				-3	-3
<b>Transactions with owners</b>					
Group contributions paid			-1,631		-1,631
Tax effect of Group contributions			336		336
Dividend			-150		-150
<b>Shareholders' equity, 31 December 2022</b>	<b>40</b>	<b>-40</b>	<b>949</b>	<b>-3</b>	<b>946</b>
<b>Opening balance as of 1 January 2023 as originally presented</b>	<b>40</b>	<b>-40</b>	<b>949</b>	<b>-3</b>	<b>946</b>
Transition impact of deferred tax on leases *			1		1
<b>Restated opening balance as of 1 January 2023</b>	<b>40</b>	<b>-40</b>	<b>949</b>	<b>-3</b>	<b>946</b>
Profit for the period			738		738
<b>Other comprehensive income</b>					
Translation differences, foreign subsidiaries				-2	-2
<b>Transactions with owners</b>					
Dividend			-160		-160
<b>Shareholders' equity, 30 June 2023</b>	<b>40</b>	<b>-40</b>	<b>1,527</b>	<b>-5</b>	<b>1,522</b>

\* Refer to the description of new and amended accounting policies on page 19.



During April and May, ATG took pulse measurements on 75 people comprising customers, store personnel, drivers and other active horse racing participants in conjunction with V75. Their measured heartbeats turned to music as the DJ pairing Rebecca & Fiona released their version of Dr Alban's megahit Sing Hallelujah (Das Herz-Style Version) during the Elitloppet week.

Photo: Celine Barwich.

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

MSEK	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
<b>Operating activities</b>					
Operating profit	427	424	744	805	1,686
Adjustments for non-cash items					
Depreciation, amortisation and impairment of PPE and intangible assets	80	76	158	150	304
Other items	4	0	5	0	0
Interest received	17	3	25	5	27
Interest paid	-7	-2	-12	-5	-13
Income tax paid	-13	-13	-28	-27	-52
<b>Cash flow from operating activities before changes in working capital</b>	<b>508</b>	<b>488</b>	<b>892</b>	<b>928</b>	<b>1,952</b>
<b>Cash flow from changes in working capital</b>					
Increase (-)/Decrease (+) in operating receivables	189	21	188	101	58
Increase (+)/Decrease (-) in operating liabilities	11	19	-173	-170	0
<b>Cash flow from operating activities</b>	<b>708</b>	<b>528</b>	<b>907</b>	<b>859</b>	<b>2,010</b>

MSEK	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
<b>Investing activities</b>					
Investments in intangible assets	-39	-52	-80	-88	-181
Investments in PPE	-62	-13	-85	-28	-74
Decrease/Increase in long-term receivables	0	0	0	0	1
<b>Cash flow from investing activities</b>	<b>-101</b>	<b>-65</b>	<b>-165</b>	<b>-116</b>	<b>-254</b>
<b>Financing activities</b>					
Loans raised	34	0	41	1	4
Repayment of loans	-3	-1	-5	-3	-12
Loans to shareholders, Group contributions and dividend	-586	-427	-904	-686	-1,768
<b>Cash flow from financing activities</b>	<b>-555</b>	<b>-428</b>	<b>-868</b>	<b>-688</b>	<b>-1,776</b>
<b>Cash flow for the period</b>	<b>52</b>	<b>35</b>	<b>-126</b>	<b>55</b>	<b>-20</b>
<b>Opening cash and cash equivalents</b>	<b>688</b>	<b>906</b>	<b>866</b>	<b>886</b>	<b>886</b>
Exchange-rate difference in cash and cash equivalents	0	0	0	0	0
Cash flow for the period	52	35	-126	55	-20
<b>Closing cash and cash equivalents<sup>1)</sup></b>	<b>740</b>	<b>941</b>	<b>740</b>	<b>941</b>	<b>866</b>

1) Of closing cash and cash equivalents, MSEK 450 (481) derived from funds held in trust that belong to account customers.

CONDENSED PARENT COMPANY INCOME STATEMENT

MSEK	Note	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Net gambling revenue	2	1,256	1,258	2,380	2,471	4,941
Agent revenue		52	61	102	119	234
Other operating income		117	127	225	239	496
<b>Total revenue</b>		<b>1,425</b>	<b>1,446</b>	<b>2,707</b>	<b>2,829</b>	<b>5,671</b>
Gambling tax		-240	-246	-464	-488	-985
Capitalised work for own account		19	17	38	35	65
Personnel expenses		-118	-107	-234	-213	-438
Other external expenses		-580	-613	-1,157	-1,218	-2,353
Other operating expenses		-1	-1	-2	-3	-5
Depreciation, amortisation and impairment of PPE and intangible assets		-72	-66	-142	-131	-267
<b>Operating profit</b>		<b>433</b>	<b>430</b>	<b>746</b>	<b>811</b>	<b>1,688</b>

MSEK	Note	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Profit from financial items <sup>1)</sup>	2	18	2	24	2	20
<b>Profit after financial items</b>		<b>451</b>	<b>432</b>	<b>770</b>	<b>813</b>	<b>1,708</b>
Group contributions paid		–	–	–	–	-1,631
<b>Profit before tax</b>		<b>451</b>	<b>432</b>	<b>770</b>	<b>813</b>	<b>77</b>
Income tax		-13	-11	-26	-24	-21
<b>Profit for the period</b>		<b>438</b>	<b>421</b>	<b>744</b>	<b>789</b>	<b>56</b>

1) Interest income from Group companies amounted to MSEK 13 (3) for the Jan–Jun period.

The Parent Company had no items in 2023 or 2022 that were recognised in other comprehensive income. The profit for the period for the Parent Company is thus the same as comprehensive income for the period.



CONDENSED PARENT COMPANY BALANCE SHEET

MSEK	30 Jun 2023	30 Jun 2022	31 Dec 2022
<b>Fixed assets</b>			
Intangible assets	757	787	780
Property, plant and equipment	244	275	269
Financial assets	293	255	287
<b>Total fixed assets</b>	<b>1,294</b>	<b>1,317</b>	<b>1,336</b>
<b>Current assets</b>			
Accounts receivable	14	14	32
Receivables from Group companies	626	569	30
Current tax asset	29	–	27
Other receivables	100	131	242
Prepaid expenses and accrued income	129	112	83
Cash and bank balances	717	925	851
<b>Total current assets</b>	<b>1,615</b>	<b>1,751</b>	<b>1,265</b>
<b>TOTAL ASSETS</b>	<b>2,909</b>	<b>3,068</b>	<b>2,601</b>

MSEK	30 Jun 2023	30 Jun 2022	31 Dec 2022
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity</b>			
Restricted equity	794	803	807
Non-restricted equity	856	996	259
<b>Total shareholders' equity</b>	<b>1,650</b>	<b>1,799</b>	<b>1,066</b>
<b>Long-term liabilities</b>			
Liabilities to credit institutions	399	398	399
<b>Total long-term liabilities</b>	<b>399</b>	<b>398</b>	<b>399</b>
<b>Current liabilities</b>			
Liabilities to credit institutions	–	–	–
Accounts payable	81	78	175
Liabilities to Group companies	90	87	186
Liabilities, account customers	439	475	478
Current tax liabilities	–	1	–
Other liabilities	160	138	221
Accrued expenses and deferred income	90	92	76
<b>Total current liabilities</b>	<b>860</b>	<b>871</b>	<b>1,136</b>
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<b>2,909</b>	<b>3,068</b>	<b>2,601</b>

GROUP KEY PERFORMANCE MEASURES

Key performance measures calculated in accordance with IFRS	Apr–Jun 2023	Apr–Jun 2022	Apr–Jun 2021	Jan–Jun 2023	Jan–Jun 2022	Jan–Jun 2021	Jan–Dec 2022	Jan–Dec 2021
Profit for the period, MSEK	430	417	472	738	785	888	1,352	1,521
Earnings per share, SEK	1,075	1,043	1,180	1,845	1,963	2,220	3,380	3,803
<b>KPIs not calculated in accordance with IFRS</b>								
Net gambling revenue, MSEK	1,342	1,328	1,368	2,535	2,596	2,636	5,224	5,256
Total revenue, MSEK	1,533	1,537	1,579	2,905	2,999	3,045	6,042	6,116
EBITDA, MSEK	507	500	572	902	955	1,082	1,990	2,222
Operating profit, MSEK	427	424	495	744	805	930	1,686	1,920
Operating margin, %	28%	28%	31%	26%	27%	31%	28%	31%
Debt/equity ratio, multiple	0.9	0.8	1.4	0.9	0.8	1.4	1.8	1.6
Profit before tax, MSEK	443	428	492	764	809	927	1,709	1,921
Shareholders' equity, MSEK	1,522	1,676	1,564	1,522	1,676	1,564	946	1,042
Shareholders' equity per share, SEK	3,805	4,190	3,910	3,805	4,190	3,910	2,365	2,605
Cash flow from operating activities, MSEK	708	528	611	907	859	782	2,010	2,100
Cash flow from operating activities per share, SEK	1,770	1,320	1,528	2,268	2,148	1,955	5,025	5,250
<b>KPIs, operations;</b>								
Share of green turnover, % <sup>1)</sup>	79%	79%	77%	79%	79%	77%	79%	77%
Share of green customers, % <sup>1)</sup>	87%	86%	85%	87%	86%	85%	86%	85%
Number of active customers, million	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Average number of employees	551	508	496	543	508	491	510	496

1) Share of green customers and share of green turnover for customers who have completed a self-assessment test at ATG. See page 8 for the number of customers who have completed a self-assessment test.

## Note 1 Accounting policies

### General information

Aktiebolaget Trav och Galopp (ATG), company registration number 556180-4161, is the Parent Company of the ATG Group. Aktiebolaget Trav och Galopp AB has its registered office in Stockholm, under the address SE-161 89 Stockholm.

The operations of the Parent Company ATG intend to safeguard the long-term development of trotting and thoroughbred racing through a responsible gambling offering. The mission has been formulated by our owner, trotting and thoroughbred racetracks, and the State, which regulates the company's operations.

All amounts are stated in million Swedish kronor (MSEK), unless otherwise stated. Amounts within parentheses pertain to the corresponding period in the preceding year.

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. ATG applies the International Financial Reporting Standards (IFRS) as adopted by the EU, RFR 1 "Supplementary Accounting Rules for Groups" and the Annual Accounts Act. The Parent Company's financial statements are prepared in accordance with RFR 2, "Accounting for Legal Entities" and the Annual Accounts Act.

This interim report has been prepared pursuant to the accounting policies and calculation principles set out in the 2022 Annual Report on pages 68–74.

### Revenue recognition

ATG Group's net gambling revenue consists of horse betting, sport betting and casino games.

Revenue from the Group's betting operations is recognised net less the winnings returned to the customers and bonus expenses. Revenue is recognised when the customer obtains control of the sold product or service and can use and benefit from the product or service. Revenue is recognised excluding VAT and discounts. The Group's gambling revenue is recognised at a point in time when the obligation/control is transferred to the customer at the same time as the service is delivered.

### Horse betting revenue

The Group's horse betting revenue is derived from betting on horse racing and is recognised when the results of trotting and thoroughbred races have been confirmed following the completion of races, which is also the point at which the obligation to the customer is satisfied. The revenue is measured at the fair value of the sums received. The Group's horse betting revenue comprises a net amount "Net gambling revenue," based on the customers' stakes less winnings returned to the customers.

### Sport betting and casino games revenue

The Group's sport betting and casino games revenue is recognised as net gambling revenue in the period in which the betting event occurred. Net gambling revenue comprises the customers' stakes (gross gambling revenue) less the winnings returned to the customers. The revenue is measured at the fair value of the sums received. Gambling revenue from online casinos is recognised when payment is received as this

coincides with the time the bet takes place and the obligation to the customer is thereby fulfilled.

Gambling revenue for sport betting is recognised when the position in relation to the customer is closed, whereupon the commitment to the customer is satisfied. Sport betting transactions that are not settled by the end of the period have the nature of derivatives since the Group maintains an open position, with fixed odds against the customer. These are defined as a Financial liability and recognised at fair value through profit or loss under IFRS 9 Financial instruments. On the balance-sheet date, the value of these liabilities was insignificant. The revenue is recognised in the period in which the betting event occurs.

Gambling revenue from the sport pool betting system Big 9<sup>®</sup> is recognised when the results of football matches have been confirmed following the completion of the competition, which is also the point at which the obligation to the customer is satisfied. The revenue is measured at the fair value of the sums received.

### Other revenue

Other revenue pertains to revenue from activities outside the company's core operations. This revenue mainly consists of production revenue from TV and online services in trotting and thoroughbred racing, commission on international betting sales, partner income and store income. Other revenue also pertains to exchange gains on the translation of accounts payable and accounts receivable in foreign currency.

### Agent revenue

Agent revenue pertains to revenue from betting slips and revenue from the betting shares of agents. This revenue is a component of the customers' stakes for participating in betting and is included in the calculation of gambling tax. Costs for agent commissions are recognised under Other expenses in the financial statements.

### Group contributions

Group contributions paid, and tax on Group contributions, to owners are reported in the Group in shareholders' equity. The Parent Company recognises Group contributions received and paid as an appropriation in accordance with the alternative accounting rule.

### New and amended accounting policies

As of 1 January 2023, amendments to IAS 12 Income Taxes will be applied, which require the company to recognise deferred tax on transactions which on initial recognition give rise to equal amounts of taxable and deductible temporary differences. For the Group, the amendments apply to the recognition of leases. The amendment will be applicable as of 1 January 2023 when the accumulated effect of these adjustments totalling MSEK 1 is recognised in retained earnings in shareholders' equity.

No other new or amended standards, and interpretations of existing standards, have had an impact on the Group's financial reporting in 2023.

## Note 2 Net gambling revenue

### Net gambling revenue by category and geographic market

Amounts in MSEK	SWEDEN				
	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Horse betting	981	1,027	1,819	1,983	3,963
Sport betting	162	138	340	305	594
Casino games	113	93	221	183	384
<b>Total net gambling revenue</b>	<b>1,256</b>	<b>1,258</b>	<b>2,380</b>	<b>2,471</b>	<b>4,941</b>

Amounts in MSEK	DENMARK				
	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Horse betting	25	23	41	37	81
Sport betting	17	13	33	23	56
Casino games	44	34	81	65	146
<b>Total net gambling revenue</b>	<b>86</b>	<b>70</b>	<b>155</b>	<b>125</b>	<b>283</b>

Amounts in MSEK	GROUP				
	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Horse betting	1,006	1,050	1,860	2,020	4,044
Sport betting	179	151	373	328	650
Casino games	157	127	302	248	530
<b>Total net gambling revenue</b>	<b>1,342</b>	<b>1,328</b>	<b>2,535</b>	<b>2,596</b>	<b>5,224</b>

### Net gambling revenue by sales channel and geographic market

Amounts in MSEK	SWEDEN				
	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Digital channels	1,101	1,066	2,073	2,078	4,183
Stores	155	192	307	393	758
<b>Total</b>	<b>1,256</b>	<b>1,258</b>	<b>2,380</b>	<b>2,471</b>	<b>4,941</b>

Amounts in MSEK	DENMARK				
	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Digital channels	70	57	126	105	234
Stores	16	13	29	20	49
<b>Total</b>	<b>86</b>	<b>70</b>	<b>155</b>	<b>125</b>	<b>283</b>

Amounts in MSEK	GROUP				
	Apr–Jun 2023	Apr–Jun 2022	Jan–Jun 2023	Jan–Jun 2022	Jan–Dec 2022
Digital channels	1,171	1,123	2,199	2,183	4,417
Stores	171	205	336	413	807
<b>Total</b>	<b>1,342</b>	<b>1,328</b>	<b>2,535</b>	<b>2,596</b>	<b>5,224</b>

No single customer accounts for more than 10 per cent of turnover. All net gambling revenue is recognised at a point in time.

**Note 3 Financial instruments, Group – fair value**

Disclosures pertaining to the fair value of lending and borrowing as follows:

Amounts in MSEK	CARRYING AMOUNT			FAIR VALUE		
	30 Jun 2023	30 Jun 2022	31 Dec 2022	30 Jun 2023	30 Jun 2022	31 Dec 2022
Long-term receivables	109	68	109	109	68	109
<b>Total long-term receivables</b>	<b>109</b>	<b>68</b>	<b>109</b>	<b>109</b>	<b>68</b>	<b>109</b>
Lease liabilities	105	78	72	105	78	72
Liabilities to credit institutions	399	398	399	400	400	400
<b>Total long-term liabilities</b>	<b>504</b>	<b>476</b>	<b>471</b>	<b>505</b>	<b>478</b>	<b>472</b>

The current assets and liabilities recognised have short remaining maturities, which means that the difference between recognised value and fair value is not material.



A double victory was recorded by ATG at the Swedish Gambling Award, a competition that recognises individuals and initiatives for their contributions to a healthier gambling market. ATG won awards in two categories: "Leadership – Person" and "Sustainability – Responsible Gambling." From the left: Hasse Lord Skarplöth (CEO), Tobias Melin (Chief Analytics Officer), Rasmus Sjövall (Market Intelligence Specialist).

Photo: ATG



## DEFINITIONS AND GLOSSARY

### FINANCIAL KPIS

ATG prepares its financial statements according to IFRS. Because IFRS defines only a few performance measures, ATG has decided to use additional performance measures.

**EBITDA** Operating profit before depreciation and impairment losses.

**Shareholders' equity per share** Shareholders' equity divided by the average number of shares, which amounts to 400,000 for the periods covered by the report.

**Cash flow from operating activities per share, SEK** Cash flow from operating activities divided by the average number of shares, which amounts to 400,000 for the periods covered by the report.

**Net gambling revenue** Customers' stakes less pay-out to customers.

**Sales growth** Sales increase or decrease expressed as a percentage.

**Earnings per share** Net profit divided by the average number of shares, which amounts to 400,000 for the periods covered by the report.

**Operating margin** Operating profit as a percentage of total revenue.

**Debt/equity ratio** Total liabilities including provisions divided by shareholders' equity.

**Equity/assets ratio** Shareholders' equity divided by total assets expressed as a percentage.

**Swedish gambling turnover** Total funds bet by Swedish customers on trotting and thoroughbred races during the period.

### STRATEGIC KPIS

**Share of green turnover** Net gambling revenue from customers identified as green customers in the self-assessment test in relation to net gambling revenue from customers who have completed a self-assessment test.

**Share of green customers** Share of ATG's customers who have completed a self-assessment test since 1 January 2019 and been identified as green and have placed a bet this year. Green customers have low risk of developing problem gambling according to an analysis in ATG's responsible gambling tool, PTS (Player Tracking System).

**Parent Company's profit before transactions with owners** Operating profit less previous lottery tax and plus transaction with owners regarding horse racing information, rights and sponsoring. See the reconciliation in the table on page 8. The performance measure is reported to create comparability between the years and also between the company and its competitors.

**Net Promoter Score (NPS)** Measures customer satisfaction, that is, the customer's willingness to recommend ATG.

### GLOSSARY

**Number of active customers** The number of customers who placed at least one winnings-monitored/registered bet over the past 12 months.

**Number of million-krona wins** Number of wins, Swedish customers' winnings, combinations resulting in wins of at least MSEK 1.

**ATG stores** The stores that supply ATG's products.

**Average number of employees** The average number of employees in the report period.

**Agent** Resellers of ATG's betting products in stores.

**Pools** For each betting product and race, the turnover for all betting products purchased are totalled in a pool, which is then distributed as winnings to the winners after deductions have been made.

**Swedish Gambling Authority** The authority that ensures that lotteries, casino games and other gambling operations in Sweden are conducted legally, securely and reliably.

**SPER** The Swedish Gambling Association, represents the gambling market in Sweden and works to promote the interests of its members. The association's mission is to promote a healthy, modern and sustainable gambling market.

**Totalisator** (tote betting or tote board) is a system for betting on horse races and is used in nearly all countries that arrange trotting and thoroughbred races. Players bet on the horse they believe will win and the players who bet on the winning horse share the total amount on a pro rata basis determined by the size of their bet. From the operator's perspective, it makes no difference which horse wins since the operator, as the administrator, is entitled to deduct a fixed percentage from the total amount before the remainder is paid out as winnings.

**Pay-out to customers** The nominal total of betting turnover paid out to customers.

## ABOUT ATG

***With the mission to be the engine of the horse racing industry and the gaming industry's compass.***

- ATG's task is to safeguard the long-term development of trotting and thoroughbred racing by offering responsible gambling.
- ATG is owned by the Swedish Trotting Association and the Swedish Jockey Club. Since it was founded in 1974, ATG has financed trotting and thoroughbred racing with approximately BSEK 53 – financing that makes ATG the engine of the horse racing industry.
- ATG's mission is to serve as the gaming industry's compass. To ensure customers enjoy their betting and play for pleasure, ATG strives to be a role model for the industry and drive the industry's important topics forward.
- ATG has two subsidiaries: media company Kanal 75 and the Danish gaming company 25syv. ATG also has an international business. A key aspect of ATG's international collaboration is the safeguarding of responsible gambling and animal welfare.
- ATG offers horse betting, sport betting and casino games. Sales take place both digitally and at about 1,500 store agents as well as at trotting and thoroughbred racetracks in Sweden and Denmark.

## OUR BRANDS



With brands such as V75® and Harry Boy®, betting on some 30 different sports and classic casino games, such as Blackjack and Roulette in Swedish, ATG offers a broad range of betting in Sweden and Denmark.

### HORSE BETTING



### SPORT BETTING



### CASINO GAMES



Under the brand Bet25, 25syv offers Danish customers a broad range of betting in the Horse betting, Sport betting and Casino games product areas.





**LOTTA NILSSON VIITALA**

Chief Financial Officer  
lotta.nilssonviitala@atg.se  
Switchboard: +46 8 627 20 00



**PATRIK BRISSMAN**

Chief Corporate  
Communications Officer  
patrik.brissman@atg.se  
corporate@atg.se  
Tel: +46 8 627 22 27  
Mobile: +46 70 527 22 27

**CONTACT INFORMATION**

**AB Trav & Galopp's headquarters:**

*Street address*  
Hästsportens Hus, Solvalla Travbana  
Travbaneplan 10, Bromma

*Postal address*  
Hästsportens Hus, Solvalla  
AB Trav och Galopp  
SE-161 89 Stockholm

Corp. Reg. No. 556180-4161

**Switchboard & Reception**

Tel: +46 8 627 20 00

**Customer service**

Tel: +46 8 620 07 00  
E-mail: kundservice@atg.se

**Press room: Media | About ATG**

omatg.se

**ATG on social media**

LinkedIn: AB Trav och Galopp  
Instagram: @ATG  
Facebook: @ATG  
X(prev. Twitter): @ATG

**Reporting calendar**

Interim report January–September 25 October 2023  
Year-end report 2023 22 February 2024



Photo: Maria Holmén/ATG